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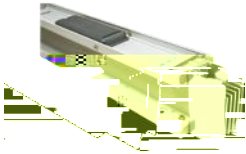
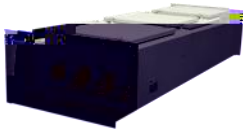
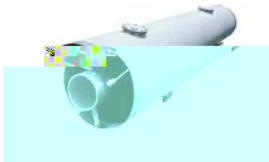
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$$K \quad \hat{S}$$

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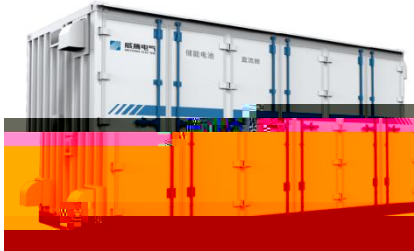
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SMBB

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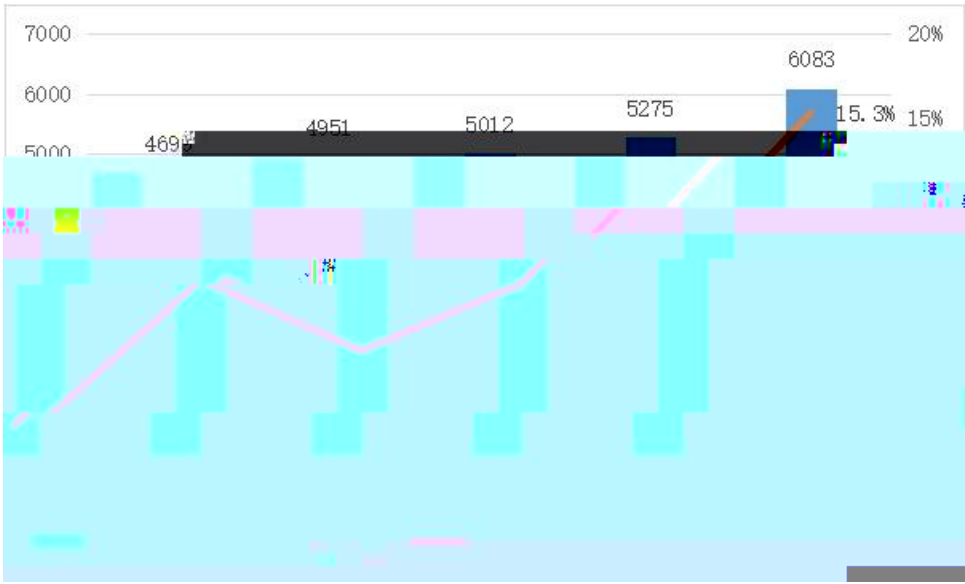
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SmartWire 0BB

HJT



AI

5G

IoT

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2024					73.76GW	2023	130%
	Ш	Э 2025			Ю	2025	
	144.3GWh		50%			Ш	
	2025		“ ”				
			Ш	2024			

10%
2024

35.9% 山

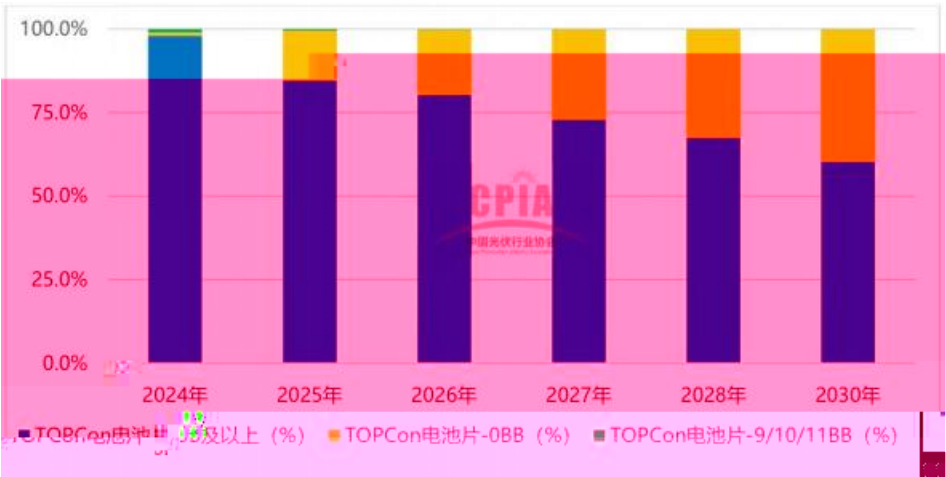
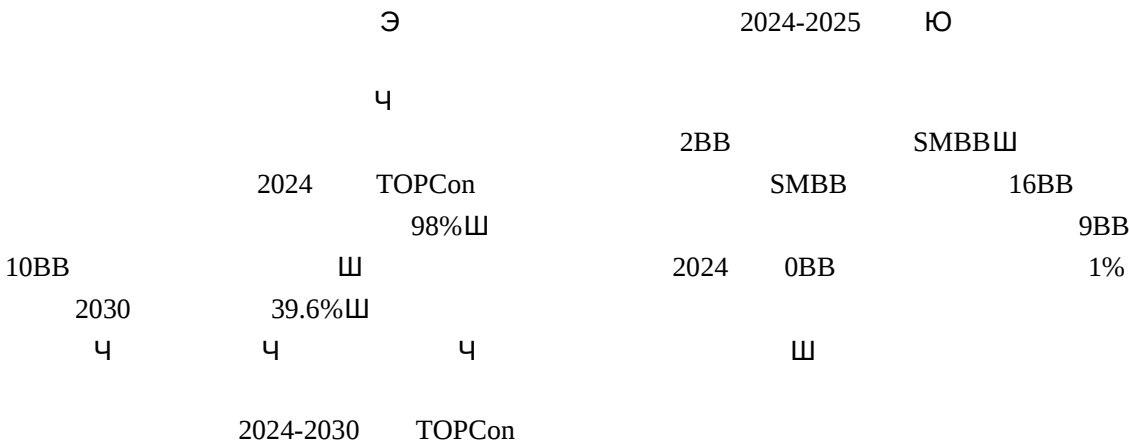
GW



P N
TOPCon
BC
W

N TOPCon
4XBC

71.1%
3.3% 4 5.0%
2024-2030



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On \$ @ #

~~CONFIDENTIAL~~ ECI

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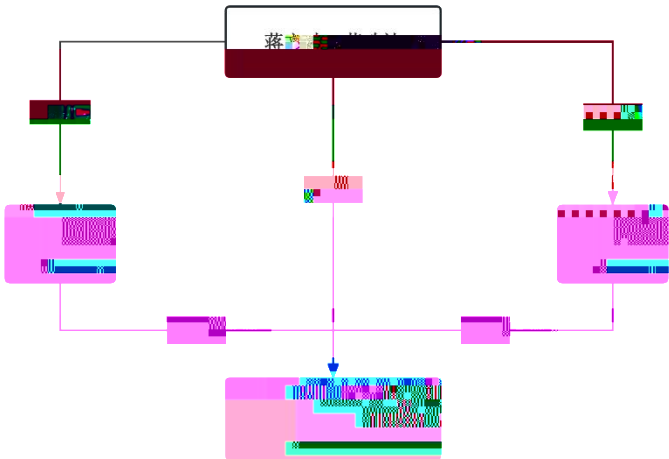
51

井上 幸次郎

34

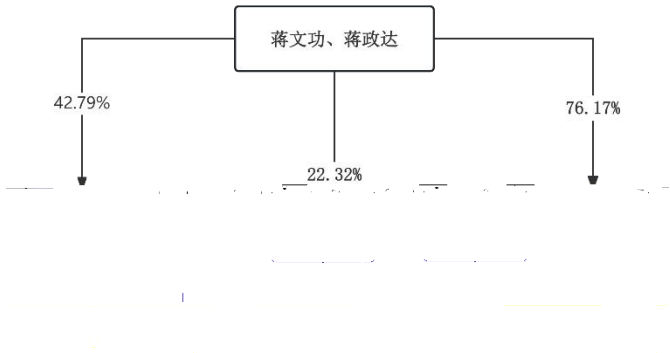
3.1 3

%	2.98	3.23
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4.3

$\hat{S}$ K



4.4

10

K $\hat{S}$

54

K $\hat{S}$

14

			34.81	22.23%
9,487.02		21.25%		
10,378.76		12.83%		

24

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K

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